

University of Phoenix

*Upon the recommendation of the Faculty,
University of Phoenix does hereby confer upon*

Frank Chen-Chun Yao

the degree of

*Bachelor of Science in Business
Global Business Management
Graduated with Honors*

with all the rights, honors and privileges thereto appertaining.

*In witness whereof, the seal of the University and the signatures as authorized
by the Board of Directors, University of Phoenix, are hereunto affixed,
this thirtieth day of November, in the year two thousand ten.*

Wu A. Spink
Chairman, Board of Directors



W. S. Regillo
President